

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

Car Rental Gateway Limited

Car Rental Gateway Limited

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6
Trading and Profit and Loss Account	8

Car Rental Gateway Limited

Company Information
for the Year Ended 31 December 2024

DIRECTORS:

M Kallasmaa
I Uibo
K Soer

REGISTERED OFFICE:

Office 17 Access House
c/o DRS Tax & Business Advisors
Manor Road
West Ealing
London
W13 0AS

REGISTERED NUMBER:

10051345 (England and Wales)

Car Rental Gateway Limited

Report of the Directors
for the Year Ended 31 December 2024

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2024.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

M Kallasmaa
I Uibo
K Soer

ON BEHALF OF THE BOARD:

Martin Kallasmaa

[Martin Kallasmaa \(Jun 5, 2025 17:53 GMT+3\)](#)

M Kallasmaa - Director

5 June 2025

Car Rental Gateway Limited

Income Statement
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
TURNOVER		1,377,529	3,651,667
Cost of sales		1,603,533	1,813,251
		<hr/>	<hr/>
GROSS (LOSS)/PROFIT		(226,004)	1,838,416
Administrative expenses		781,459	1,882,492
		<hr/>	<hr/>
OPERATING LOSS		(1,007,463)	(44,076)
Interest receivable and similar income		-	61,557
		<hr/>	<hr/>
		(1,007,463)	17,481
Interest payable and similar expenses		5,108	45,561
		<hr/>	<hr/>
LOSS BEFORE TAXATION		(1,012,571)	(28,080)
Tax on loss	4	-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR		<u>(1,012,571)</u>	<u>(28,080)</u>

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	31.12.24 £	31.12.23 £
CURRENT ASSETS			
Debtors	5	163,764	718,420
Cash at bank		41,124	113,083
		<u>204,888</u>	<u>831,503</u>
CREDITORS			
Amounts falling due within one year	6	1,982,822	1,596,866
NET CURRENT LIABILITIES		<u>(1,777,934)</u>	<u>(765,363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(1,777,934)</u></u>	<u><u>(765,363)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	(1,778,034)	(765,463)
SHAREHOLDERS' FUNDS		<u><u>(1,777,934)</u></u>	<u><u>(765,363)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2025 and were signed on its behalf by:

Martin Kallasmaa
Martin Kallasmaa (Jun 5, 2025 17:53 GMT+3)

M Kallasmaa - Director

The notes form part of these financial statements

Car Rental Gateway Limited

Statement of Changes in Equity
for the Year Ended 31 December 2024

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2023	100	(737,383)	(737,283)
Changes in equity			
Total comprehensive income	-	(28,080)	(28,080)
Balance at 31 December 2023	100	(765,463)	(765,363)
Changes in equity			
Total comprehensive income	-	(1,012,571)	(1,012,571)
Balance at 31 December 2024	100	(1,778,034)	(1,777,934)

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Car Rental Gateway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2023 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade debtors	77,854	653,967
Other debtors	85,910	64,453
	<u>163,764</u>	<u>718,420</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	76,021	356,900
Taxation and social security	1,097,971	1,133,273
Other creditors	808,830	106,693
	<u>1,982,822</u>	<u>1,596,866</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.24	31.12.23
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 January 2024	(765,463)
Deficit for the year	<u>(1,012,571)</u>
At 31 December 2024	<u>(1,778,034)</u>

Car Rental Gateway Limited

Trading and Profit and Loss Account
for the Year Ended 31 December 2024

	31.12.24		31.12.23	
	£	£	£	£
Sales		1,377,529		3,651,667
Cost of sales				
Other Direct costs	245,741		380,022	
Wages	1,357,792		1,423,075	
Sub contractors	-		10,154	
		<u>1,603,533</u>		<u>1,813,251</u>
GROSS (LOSS)/PROFIT		(226,004)		1,838,416
Other income				
Other interest received		-		61,557
		<u>(226,004)</u>		<u>1,899,973</u>
Expenditure				
Hire of plant and machinery	1,685		4,310	
Other operating leases	-		36,765	
Rent	128,563		10,212	
Light and heat	31,972		32,779	
Directors' salaries	106,084		116,985	
Directors' social security	10,872		3,308	
Wages	30,409		47,273	
Telephone	5,919		5,552	
Advertising	44,178		50,582	
Travelling	48,049		92,216	
Motor expenses	3,401		3,444	
Computer Cost	139,145		41,390	
Repairs and renewals	9,918		17,192	
Subscriptions	29,650		30,772	
Sundry expenses	129,761		87,059	
Research costs	-		5,915	
Accountancy	5,340		5,040	
Consultancy fees	65,401		1,253,908	
Foreign exchange losses	(10,104)		1,674	
Entertainment	-		35,024	
Bad debts	-		(4)	
		<u>780,243</u>		<u>1,881,396</u>
Carried forward		(1,006,247)		18,577

This page does not form part of the statutory financial statements

Car Rental Gateway Limited

Trading and Profit and Loss Account
for the Year Ended 31 December 2024

	31.12.24		31.12.23	
	£	£	£	£
Brought forward		(1,006,247)		18,577
Finance costs				
Bank charges	1,216		1,096	
Bank loan interest	5,103		45,561	
Interest due the Tax Board	5		-	
		6,324		46,657
NET LOSS		(1,012,571)		(28,080)

This page does not form part of the statutory financial statements

CARR01-Limited company accounts 25.1-LTD-MASTER-20250605

Final Audit Report

2025-06-05

Created:	2025-06-05
By:	Sunil Aggarwal (info@drs-tax.com)
Status:	Signed
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"CARR01-Limited company accounts 25.1-LTD-MASTER-20250605" History



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Signer martin@carrentalgateway.com entered name at signing as Martin Kallasmaa

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Document e-signed by Martin Kallasmaa (martin@carrentalgateway.com)

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Aruande kinnitused

Aruande lõpetamise kuupäev on: 11.06.2025

Car Rental Gateway Limited Eesti filiaal (registrikood: 14055507) 01.01.2024 - 31.12.2024 imporditud majandusaasta aruande dokumendi õigsust on kinnitanud:

Kinnitaja nimi	Kinnitaja roll	Kinnituse andmise aeg
Madis Värno	Sisestaja	11.06.2025