

# MAJANDUSAASTA ARUANNE

**aruandeaasta algus:** 01.01.2023

**aruandeaasta lõpp:** 31.12.2023

**nimi:** (ISC)<sup>2</sup> Estonia Chapter MTÜ

**registrikood:** 80605935

**postiaadress:** Harju maakond, Tallinn, Kesklinna linnaosa,  
Õpetajate tn 4-8

**postisihthnumber:** 10135

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## Sisukord

Tegevusaruanne	3
Raamatupidamise aastaaruanne	4
Bilanss	4
Tulemiaruanne	5
Rahavoogude aruanne	6
Netovara muutuste aruanne	7
Raamatupidamise aastaaruande lisad	8
Lisa 1 Arvestuspõhimõtted	8
Lisa 2 Annetused ja toetused	10
Aruande allkirjad	11

## Tegevusaruanne

**Activities** The only activity is the meeting in 13.03.2023. The meeting minutes can be [found on e-Register](#). **Financial**  
**activities** Donation from "INTL INFORMATION SYSTEMS SECURITY CERTIFICATION CONSORTIUM" described as "ISC2 Estonia Chapter Stipend" received on 02.06.2023. 500 EUR = 463.09 US Dollars as of 27.10.2024.

## Raamatupidamise aastaaruanne

### Bilanss

(eurodes)

	31.12.2023	31.12.2022
Varad		
Käibevarad		
Raha	463	0
<b>Kokku käibevarad</b>	<b>463</b>	<b>0</b>
<b>Kokku varad</b>	<b>463</b>	<b>0</b>
Kohustised ja netovara		
Netovara		
Aruandeaasta tulem	463	0
<b>Kokku netovara</b>	<b>463</b>	<b>0</b>
<b>Kokku kohustised ja netovara</b>	<b>463</b>	<b>0</b>

## Tulemiaruanne

(eurodes)

	2023	10.01.2022 - 31.12.2022	Lisa nr
Tulud			
Annetused ja toetused	463	0	500 USD = 463.09 EUR as of 27.10.2024
<b>Kokku tulud</b>	<b>463</b>	<b>0</b>	
<b>Põhitegevuse tulem</b>	<b>463</b>	<b>0</b>	
<b>Aruandeaasta tulem</b>	<b>463</b>	<b>0</b>	

## Rahavoogude aruanne

(eurodes)

	2023	10.01.2022 - 31.12.2022	Lisa nr
Rahavood põhitegevusest			
Laekunud annetused ja toetused	463	0	500 USD = 463.09 EUR as of 27.10.2024
<b>Kokku rahavood põhitegevusest</b>	<b>463</b>	<b>0</b>	
<b>Kokku rahavood</b>	<b>463</b>	<b>0</b>	
<b>Raha ja raha ekvivalentide muutus</b>	<b>463</b>	<b>0</b>	
Raha ja raha ekvivalendid perioodi lõpus	463	0	

## Netovara muutuste aruanne

(eurodes)

				Kokku netovara
	Sihtkapital/Osakapital nimiväärtuses	Reservid	Akumuleeritud tulem	
<b>10.01.2022</b>	0	0	0	0
Aruandeaasta tulem		0	463	463
Muud muutused netovaras		0		0
<b>31.12.2023</b>		0	463	463

# Raamatupidamise aastaaruande lisad

## Lisa 1 Arvestuspõhimõtted

### Üldine informatsioon

The 2023 financial statements of (ISC)<sup>2</sup> Estonia Chapter MTÜ have been prepared based on the Estonian financial reporting standard. The Estonian Financial Reporting Standard is based on internationally recognized accounting and reporting principles, the main requirements of which are established in the Accounting Act and supplemented by guidelines from the Estonian Accounting Standards Board. The financial statements have been prepared in euros. The non-profit organization uses the income statement format shown in the Estonian Accounting Standards Board guideline no. 14 for preparing the income statement. Cash flows are presented using the direct method.

(ISC)<sup>2</sup> Estonia Chapter MTÜ is based in Tallinn, Estonia, and aims to provide members and security professionals with opportunities to share knowledge, grow professionally, raise security awareness, and advance information security locally and globally. In 2023, the organization conducted no activities except for receiving a donation of 500 USD from ISC2, the International Information System Security Certification Consortium, Inc. The organization maintains a bank account at Swedbank with an IBAN EE332200221082329274, denominated in USD.

### Arvestuspõhimõtete või informatsiooni esitusviisi muutused

As the organization was established recently and had minimal financial activity, no changes have been made to the accounting policies or the presentation of information from the previous period.

### Vigade korrigeerimine

No errors were identified in the accounting records for 2023. Therefore, no adjustments were made to opening balances or financial statement items.

### Finantsvarad

(ISC)<sup>2</sup> Estonia Chapter MTÜ did not hold any financial assets other than cash and cash equivalents as of December 31, 2023. Should financial assets be acquired in future periods, they will be recorded at acquisition cost and revalued according to applicable standards.

### Raha

Cash and cash equivalents are recognized as cash on hand and in the bank. The organization holds a bank account at Swedbank, denominated in USD. For financial reporting purposes, USD balances are converted to EUR using the official European Central Bank exchange rate as of the reporting date.

The cash flow statement reflects the receipts and payments of the non-profit organization for the reporting period, grouped according to their purpose as cash flows from operating activities, investing activities, and financing activities. Since no operational activities occurred in 2023, the cash flow is limited to the single receipt of a donation.

### Välisvaluutas toimunud tehingud ning välisvaluutas fikseeritud finantsvarad ja -kohustised

The accounting currency of (ISC)<sup>2</sup> Estonia Chapter MTÜ is the euro, which is also the reporting currency; all other currencies are considered foreign currencies. Transactions in foreign currencies are recorded based on the European Central Bank exchange rates in effect on the transaction date. Gains and losses from foreign currency transactions are recognized in the income statement as period income and expenses. Monetary assets and liabilities denominated in foreign currencies are revalued into euros as of the reporting date using the European Central Bank exchange rates in effect on that date. Exchange gains and losses resulting from the revaluation are recognized separately from other operating income and expenses in the income statement under other financial income and expenses.

### Finantsinvesteeringud

The organization did not engage in financial investments in 2023. If financial investments are acquired, they will be classified and measured according to Estonian financial reporting standards, using fair value or cost methods as appropriate.

### Tütar- ja sidusettevõtjate aktsiad või osad



As of the reporting date, (ISC)<sup>2</sup> Estonia Chapter MTÜ has no subsidiaries or associate entities. Any future acquisitions of subsidiaries or significant influence investments will be recorded at acquisition cost, with impairment reviews conducted as necessary.

**Nõuded ja ettemaksed**

Since (ISC)<sup>2</sup> Estonia Chapter MTÜ had no other transactions or receivables in 2023, this section is not applicable for the reporting period.

**Varud**

The organization did not hold any inventories as of December 31, 2023, and does not currently engage in activities that would require inventory management. If inventory items are acquired, they will be valued at cost according to Estonian standards.

**Varude soetusmaksumuse arvestuspõhimõtted**

(ISC)<sup>2</sup> Estonia Chapter MTÜ did not hold any inventories as of December 31, 2023. Should the organization acquire inventories in the future, they will be measured at the lower of acquisition cost or net realizable value.

- Acquisition Cost: Inventory cost will include all purchase costs, import duties, and other direct expenses necessary to bring the inventory to its present location and condition.
- Cost Calculation Method: Inventory items will be accounted for using the FIFO (First-In, First-Out) or weighted average method, depending on the organization's inventory management needs.
- Write-downs: If the net realizable value of inventory items is below their cost, the difference will be recognized as an expense in the income statement for that period.

This approach will ensure that inventory valuations are consistent with Estonian accounting standards, accurately reflecting the organization's inventory value if applicable in the future.

**Bioloogilised varad**

(ISC)<sup>2</sup> Estonia Chapter MTÜ does not engage in activities involving biological assets. Should biological assets become relevant to future operations, they will be accounted for following the appropriate guidelines.

**Kinnisvarainvesteeringud**

The organization does not own any investment properties as of the reporting date. If investment properties are acquired in the future, they will be measured at fair value or cost, depending on the accounting policy adopted at that time.

**Materiaalsed ja immateriaalsed põhivarad**

No fixed or intangible assets were acquired or held by (ISC)<sup>2</sup> Estonia Chapter MTÜ in 2023.

**Põhivarade arvelevõtmise alampiir 0**

Since (ISC)<sup>2</sup> Estonia Chapter MTÜ does not own any fixed assets, depreciation and useful life calculations are not applicable. When assets are acquired, useful lives will be determined individually based on asset type, using the straight-line method for depreciation.

**Rendid**

The organization has not entered into any lease agreements as of December 31, 2023. If lease agreements are established, they will be classified as either operating or finance leases based on the terms of the agreement. Lease-related expenses will be recognized in line with applicable accounting standards.

**Finantskohustised**

As of the reporting date, (ISC)<sup>2</sup> Estonia Chapter MTÜ has no outstanding financial liabilities.

**Eraldised ja tingimuslikud kohustised**

No provisions or contingent liabilities exist for (ISC)<sup>2</sup> Estonia Chapter MTÜ as of December 31, 2023, due to the lack of operational activity during the period.

#### Annetused ja toetused

Grant funding, if applicable, is recognized as revenue in the periods when expenses occur for which the restricted funds are intended to compensate. In 2023, the only financial activity was a donation of 500 USD from ISC2. This donation is recognized as income in the reporting period upon receipt, as it was unrestricted and not designated for specific projects. Restricted funds received in future periods will not be recognized as revenue until the organization meets the associated conditions and the funds are received.

#### Tulud

The only revenue recognized for 2023 was the unrestricted donation received from ISC2. No sales of goods or provision of services took place, and no revenue was generated from other sources.

#### Kulud

Expenses are recorded in the income statement on an accrual basis, meaning they are recognized in the period in which they are incurred, regardless of when cash transactions occur. For 2023, minimal expenses were incurred, limited to banking fees or other incidental charges. All other expenses will be recognized as per the accrual method in future periods.

#### Maksustamine

According to Estonian law, non-profit organizations are generally exempt from income tax on their profit. Income tax would only be paid on dividends, gifts, donations, reception expenses, and non-business-related payments. As there were no taxable activities in 2023, (ISC)<sup>2</sup> Estonia Chapter MTÜ did not incur any tax obligations. Payroll taxes will be recognized as expenses in the period in which the obligation arises if staff is hired in future periods.

#### Seotud osapooled

A related party is an individual or entity associated with (ISC)<sup>2</sup> Estonia Chapter MTÜ to the extent that transactions between them may not occur under market conditions. Related parties for the organization are defined to include:

Members of the organization;  
Operational and senior management;  
Close family members of the individuals listed above and entities associated with them.  
In 2023, no related party transactions took place.

#### Sündmused pärast aruandekuupäeva

In the financial statements, significant events affecting the valuation of assets and liabilities that occurred between the reporting date, December 31, 2023, and the date of preparation of the report are reflected. Since no further activities or significant events occurred post-reporting, no adjustments are necessary.

No additional information.

## Lisa 2 Annetused ja toetused

(eurodes)

	2023	Lisa nr
Sihtfinantseerimine tegevuskuludeks	463	500 USD = 463.09 EUR as of 27.10.2024
<b>Kokku annetused ja toetused</b>	<b>463</b>	

# Aruande digitaalallkirjad

Aruande lõpetamise kuupäev on: 29.10.2024

**(ISC)<sup>2</sup> Estonia Chapter MTÜ (registrikood: 80605935) 01.01.2023 - 31.12.2023 majandusaasta aruande andmete õigsust on elektrooniliselt kinnitanud:**

Allkirjastaja nimi	Allkirjastaja roll	Allkirja andmise aeg
ZAFER BALKAN	Management board member - Treasurer	29.10.2024
Resolutsioon:	Treasurer, on behalf of the management board	

## Aruande üldkoosoleku kinnitamise staatus

Approved by the general meeting

# Tegevusalad

Tegevusala	EMTAK kood	Põhitegevusala
Muude kutseorganisatsioonide tegevus	94129	Yes