

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Car Rental Gateway Limited

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for the Year Ended 31 December 2021

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Car Rental Gateway Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

M Kallasmaa
I Uibo
K Soer
Mrs A Muru

REGISTERED OFFICE:

Suite 510
Hyde Park Hayes 3
11 Millington Road
Hayes
UB3 4AZ

REGISTERED NUMBER:

10051345 (England and Wales)

Car Rental Gateway Limited

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

M Kallasmaa
I Uibo
K Soer
Mrs A Muru

ON BEHALF OF THE BOARD:

Indrek Uibo

[Indrek Uibo \(Jul 25, 2022 17:24 GMT+3\)](#)

I Uibo - Director

5 July 2022

Car Rental Gateway Limited

Income Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
TURNOVER		2,490,054	1,182,874
Cost of sales		1,193,598	948,375
GROSS PROFIT		1,296,456	234,499
Administrative expenses		956,683	623,310
OPERATING PROFIT/(LOSS)		339,773	(388,811)
Interest receivable and similar income		12,178	13,072
		351,951	(375,739)
Interest payable and similar expenses		53,358	53,516
PROFIT/(LOSS) BEFORE TAXATION		298,593	(429,255)
Tax on profit/(loss)	4	60,756	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		237,837	(429,255)

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Debtors	5	2,534,390	1,852,261
Cash at bank		66,093	14,924
		<u>2,600,483</u>	<u>1,867,185</u>
CREDITORS			
Amounts falling due within one year	6	3,748,116	3,252,655
		<u>(1,147,633)</u>	<u>(1,385,470)</u>
NET CURRENT LIABILITIES			
		<u>(1,147,633)</u>	<u>(1,385,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,147,633)</u>	<u>(1,385,470)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	(1,147,733)	(1,385,570)
		<u>(1,147,633)</u>	<u>(1,385,470)</u>
SHAREHOLDERS' FUNDS		<u>(1,147,633)</u>	<u>(1,385,470)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2022 and were signed on its behalf by:

Indrek Uibo

Indrek Uibo (Jul 25, 2022 17:24 GMT+3)

I Uibo - Director

Car Rental Gateway Limited

Statement of Changes in Equity
for the Year Ended 31 December 2021

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2020	100	(956,315)	(956,215)
Changes in equity			
Total comprehensive income	-	(429,255)	(429,255)
Balance at 31 December 2020	100	(1,385,570)	(1,385,470)
Changes in equity			
Total comprehensive income	-	237,837	237,837
Balance at 31 December 2021	100	(1,147,733)	(1,147,633)

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Car Rental Gateway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.12.21 £	31.12.20 £
Current tax:		
UK corporation tax	60,756	-
	<hr/>	<hr/>
Tax on profit/(loss)	60,756	-
	<hr/> <hr/>	<hr/> <hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	1,486,405	1,133,609
Other debtors	1,047,985	718,652
	<hr/>	<hr/>
	2,534,390	1,852,261
	<hr/> <hr/>	<hr/> <hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	293,577	23,317
Taxation and social security	686,093	506,591
Other creditors	2,768,446	2,722,747
	<hr/>	<hr/>
	3,748,116	3,252,655
	<hr/> <hr/>	<hr/> <hr/>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
1	Ordinary	£1	100	100
			<hr/>	<hr/>

8. **RESERVES**

	Retained earnings £
At 1 January 2021	(1,385,570)
Profit for the year	237,837
	<hr/>
At 31 December 2021	(1,147,733)
	<hr/> <hr/>

Car Rental Gateway Limited

Trading and Profit and Loss Account
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Sales		2,490,054		1,182,874
Cost of sales				
Other Direct costs	318,875		62,885	
Wages	870,373		885,490	
Sub contractors	4,350		-	
		<u>1,193,598</u>		<u>948,375</u>
GROSS PROFIT		1,296,456		234,499
Other income				
Other interest received		12,178		13,072
		<u>1,308,634</u>		<u>247,571</u>
Expenditure				
Other operating leases	12,636		7,553	
Rent	121,231		143,469	
Insurance	10		5,578	
Directors' salaries	155,798		110,989	
Directors' social security	5,230		12,053	
Wages	55,741		28,337	
Telephone	4,712		4,399	
Post and stationery	37		509	
Advertising	24,278		2,052	
Travelling	3,073		115,825	
Motor expenses	4,761		-	
Computer Cost	9,856		18,482	
Repairs and renewals	783		1,408	
Subscriptions	15,376		11,843	
Sundry expenses	6,003		185	
Accountancy	4,620		4,500	
Consultancy fees	489,887		70,229	
Legal fees	-		19,385	
Foreign exchange losses	14,595		36,512	
Entertainment	21,176		-	
Bad debts	2,804		28,722	
		<u>952,607</u>		<u>622,030</u>
Carried forward		356,027		(374,459)

This page does not form part of the statutory financial statements

Car Rental Gateway Limited

Trading and Profit and Loss Account
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Brought forward		356,027		(374,459)
Finance costs				
Bank charges	4,076		1,280	
Bank loan interest	53,358		53,516	
		57,434		54,796
NET PROFIT/(LOSS)		298,593		(429,255)

Aruande digitaalallkirjad

Aruande lõpetamise kuupäev on: 02.09.2022

Car Rental Gateway Limited Eesti filiaal (registrikood: 14055507) 01.01.2021 - 31.12.2021 majandusaasta aruande andmete õigsust on elektrooniliselt kinnitanud:

Allkirjastaja nimi	Allkirjastaja roll	Allkirja andmise aeg
MARTIN KALLASMAA	Filiaali juhataja	02.09.2022

Sidevahendid

Liik	Sisu
Telefon	+372 6188007
E-posti aadress	info@rentalbooking.com