

LIGHTYEAR FINANCIAL LTD

**Company Registration Number:
12925823 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 03 October 2020

End date: 31 March 2022

LIGHTYEAR FINANCIAL LTD

Contents of the Financial Statements for the Period Ended 31 March 2022

Balance sheet

Notes

LIGHTYEAR FINANCIAL LTD

Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>18 months to 31 March 2022</i>
		£
Fixed assets		
Intangible assets:	3	423,947
Tangible assets:	4	19,683
Investments:	5	1,285,143
Total fixed assets:		<u>1,728,773</u>
Current assets		
Debtors:		104,352
Cash at bank and in hand:		3,931,492
Total current assets:		<u>4,035,844</u>
Creditors: amounts falling due within one year:		<u>(325,458)</u>
Net current assets (liabilities):		<u>3,710,386</u>
Total assets less current liabilities:		<u>5,439,159</u>
Total net assets (liabilities):		<u>5,439,159</u>
Capital and reserves		
Called up share capital:		165
Share premium account:		7,176,525
Other reserves:		377
Profit and loss account:		<u>(1,737,908)</u>
Shareholders funds:		<u>5,439,159</u>

The notes form part of these financial statements

LIGHTYEAR FINANCIAL LTD

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 July 2022
and signed on behalf of the board by:**

Name: Mihkel Aamer
Status: Director

The notes form part of these financial statements

LIGHTYEAR FINANCIAL LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The company provides foreign exchange services for a fee. Revenues from foreign exchange services are recognised in the profit and loss at the time services are rendered.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Computer equipment – 33% straight line

Intangible fixed assets and amortisation policy

Development costs are costs incurred for the development of software platforms and systems capitalised on the balance sheet in intangible fixed assets. Annual amortisation of development costs is calculated at 33% to write off the cost of the asset, minus its residual value, over its estimated useful lifetime.

Other accounting policies

Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

LIGHTYEAR FINANCIAL LTD

Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

*18 months to 31
March 2022*

Average number of employees during the period

8

LIGHTYEAR FINANCIAL LTD

Notes to the Financial Statements for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
Additions	477,460
At 31 March 2022	<u>477,460</u>
Amortisation	
Charge for year	53,513
At 31 March 2022	<u>53,513</u>
Net book value	
At 31 March 2022	<u><u>423,947</u></u>

LIGHTYEAR FINANCIAL LTD

Notes to the Financial Statements for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
Additions	25,265
At 31 March 2022	<u>25,265</u>
Depreciation	
Charge for year	5,582
At 31 March 2022	<u>5,582</u>
Net book value	
At 31 March 2022	<u><u>19,683</u></u>

LIGHTYEAR FINANCIAL LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Fixed investments

On May 21, 2021 the Company established a subsidiary Lightyear Europe AS with the intention of expanding its service offering to customers in the EEA. The investment is carried at cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Aruande digitaalallkirjad

Aruande lõpetamise kuupäev on: 01.07.2022

Lightyear Financial Ltd Eesti filiaal (registrikood: 16177255) 05.03.2021 - 31.03.2022 majandusaasta aruande andmete õigsust on elektrooniliselt kinnitanud:

Allkirjastaja nimi	Allkirjastaja roll	Allkirja andmise aeg
MIHKEL AAMER	Filiaali juhataja	02.08.2022

Sidevahendid

Liik	Sisu
E-posti aadress	hello@golightyear.com