

ANNUAL REPORT

beginning of financial year: 27.07.2018

end of the financial year: 31.12.2019

business name: Connecto Finance OÜ

register code: 14534538

street, building, apartment, farm: Ringtee tn 4

city: Tartu linn, Tartu linn

rural municipality: Tartu linn

county: Tartu maakond

postal code: 50105

telephone: +372 5094773

e-mail address: ignas.krasauskas@cityservice.eu

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Management report

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A handwritten signature in black ink, appearing to be a stylized 'M' followed by a flourish.

The annual accounts

Statement of financial position

(In Euros)

	31.12.2019	27.07.2018
Assets		
Current assets		
Cash and cash equivalents	1 150	2 500
Receivables and prepayments	577	0
Total current assets	1 727	2 500
Non-current assets		
Investments in subsidiaries and associates	700 000	0
Financial investments	13 449	0
Total non-current assets	713 449	0
Total assets	715 176	2 500
Liabilities and equity		
Liabilities		
Current liabilities		
Loan liabilities	3 000	0
Payables and prepayments	13 771	0
Total current liabilities	16 771	0
Non-current liabilities		
Loan liabilities	707 501	0
Total non-current liabilities	707 501	0
Total liabilities	724 272	0
Equity		
Issued capital	24 999	2 500
Annual period profit (loss)	-34 095	0
Total equity	-9 096	2 500
Total liabilities and equity	715 176	2 500



Income statement

(In Euros)

	27.07.2018 - 31.12.2019
Other operating expense	-16 062
Employee expense	-5 202
Other expense	-1
Operating profit (loss)	-21 265
Interest income	-12 830
Profit (loss) before tax	-34 095
Annual period profit (loss)	-34 095



Notes

Note 1 Accounting policies

General information

The financial statements are shortened financial statements of small company and have been prepared in accordance with Estonian Financial Reporting Standards.

Estonian Financial Reporting Standards are set by the Estonian Accounting Act, accompanied with the guidelines issued by the Estonian Accounting Standards Board.

The financial statements are presented in euros.

Cash and cash equivalents

Cash and cash equivalents on balance sheet represent bank accounts balances.

Related parties

Parties are related when one party has control over the other or has significant influence on its business decisions. inHouse Pay AS treats as related parties Members of Management Board, shareholders, their family members and family members of previously named, as well as companies controlled by them or companies over which previously named have significant influence on.

Note 2 Labor expense

(In Euros)

	27.07.2018 - 31.12.2019	27.07.2018 - 27.07.2018
Wage and salary expense	3 888	0
Social security taxes	1 314	0
Total labor expense	5 202	0

Note 3 Related parties

(In Euros)

Related party balances according to groups

	31.12.2019		27.07.2018	
	Receivables	Liabilities	Receivables	Liabilities
Parent company	0	723 331	0	0
Subsidiary	556	0	0	0

Loans

27.07.2018 - 31.12.2019	Given loans	Loans received
Parent company		
Global Energy Consulting OÜ	0	707 501
Subsidiaries		
Inhouse Pay AS	556	0

Aruande allkirjad

Aruande lõpetamise kuupäev on: _____

Connecto Finance OÜ (registrikood: 14534538) 27.07.2018 - 31.12.2019 majandusaasta aruande andmete õigsust on kinnitanud:

Allkirjastaja nimi

Allkirjastaja roll

Kuupäev ja allkiri

Arturas Gudelis

Management board
member

Ignas Krasauskas

Management board
member

Kahjumi katmise ettepanek

(eurodes)

	31.12.2019
Aruandeaasta kasum (kahjum)	-34 095
Kokku	-34 095
Katmine	
Eelmiste perioodide jaotamata kasum (kahjum) peale jaotamist (katmist)	-34 095
Kokku	-34 095

Osanikud

Nimi / ärinimi	Isikukood / registrikood / sünniaeg	Elukoht / Asukoht	Osaluse suurus ja valuuta
Global Energy Consulting OÜ	11957735	Eesti	24999 EUR (Lihtomand)

Sidevahendid

Liik	Sisu
Telefon	+372 5094773
E-posti aadress	ignas.krasauskas@cityservice.eu