

ANNUAL REPORT

beginning of financial year: 01.01.2020

end of the financial year: 31.12.2020

business name: Sakas OÜ

register code: 12783773

street, building, apartment, farm: Pärnu mnt 141

city: Tallinn

county: Harju maakond

postal code: 11314

telephone: +358 407798211, +358 407798212

e-mail address: kirsika@grow.ee

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Management report

Sakas OÜ is a company established at the beginning of 2015, the main activity of which is temporary labor rental. The company is looking for employers suitable and reliable employees, concludes employment contracts with the latter and also takes care of the future well-being of the employees. The company aims to provide a mutually satisfactory service for the employer and the employee.



Jari Anssi Suominen
Board member

Tallinn, March 24, 2021

The annual accounts

Statement of financial position

(In Euros)

	31.12.2020	31.12.2019
Assets		
Current assets		
Cash and cash equivalents	108 274	119 093
Receivables and prepayments	22 892	22 833
Total current assets	131 166	141 926
Non-current assets		
Property, plant and equipment	0	1 608
Total non-current assets	0	1 608
Total assets	131 166	143 534
Liabilities and equity		
Liabilities		
Current liabilities		
Payables and prepayments	60	196
Total current liabilities	60	196
Total liabilities	60	196
Equity		
Issued capital	2 500	2 500
Retained earnings (loss)	140 838	148 863
Annual period profit (loss)	-12 232	-8 025
Total equity	131 106	143 338
Total liabilities and equity	131 166	143 534

Income statement

(In Euros)

	2020	2019
Other operating expense	-10 592	-6 401
Depreciation and impairment loss (reversal)	-1 608	-1 623
Other expense	-43	-12
Operating profit (loss)	-12 243	-8 036
Other financial income and expense	11	11
Profit (loss) before tax	-12 232	-8 025
Annual period profit (loss)	-12 232	-8 025

Notes

Note 1 Accounting policies

General information

The financial statements have been prepared in accordance with the Estonian Financial Reporting Standard. The Estonian Financial Reporting Standard is an accounting practice based on internationally accepted accounting and reporting principles, which the basic requirements are established by the Accounting Act and supplemented by the instructions of the Accounting Standards Board.

The report is prepared in euros.

The principal accounting policies applied in the preparation of these financial statements are set out below.

Receivables and prepayments

Short-term receivables arising in the ordinary course of business are recognized as trade receivables. Trade receivables are recognized adjusted acquisition cost (i.e. nominal value minus repayments and discounts, if any).

The carrying amount of receivables is reduced by the amount of the allowance for doubtful receivables and the allowance for impairment are recognized in the income statement as miscellaneous operating expenses.

If a receivable is considered to be uncollectible, the receivable and its discount are removed from the balance sheet.

Plant, property and equipment and intangible assets

Tangible fixed assets are assets used in the company's own economic activities with a useful life of more than one year and costing from 640 euros. (Assets with a useful life of more than 1 year but with an acquisition cost of less than EUR 1,000 are carried at the time of introduction.

Tangible fixed assets are initially recorded at their acquisition cost, which consists of the purchase price and the costs directly related to the acquisition. The costs necessary to bring the asset to its working condition and location. Property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated using the straight-line method. The depreciation rate is determined for each item of property, plant and equipment separately, depending on its useful life.

Minimal acquisition cost 640

Financial liabilities

All financial liabilities (trade payables, borrowings, accrued liabilities, issued bonds and other current and non-current liabilities) are initially recognized at cost, which includes all costs directly attributable to the acquisition.

A financial liability is classified as current if it is due to be settled within twelve months after the balance sheet date; or company there is no unconditional right to defer settlement of the liability for more than 12 months after the balance sheet date.

Note 2 Related parties

(In Euros)

Balances with related parties by categories

Purchases and sales of goods and services

	2020	2019	
	Purchases of goods and services	Purchases of goods and services	Sales of goods and services
Parent company	10 000	600	0

Aruande allkirjad

Aruande lõpetamise kuupäev on: _____

Sakas OÜ (registrikood: 12783773) 01.01.2020 - 31.12.2020 majandusaasta aruande andmete õigsust on kinnitanud:

Allkirjastaja nimi


Allkirjastaja roll

Kuupäev ja allkiri

Jari Anssi Suominen

Juhatuse liige

30.03.2021



Kasumi jaotamise ettepanek

(eurodes)

	31.12.2020
Eelmiste perioodide jaotamata kasum (kahjum)	140 838
Aruandeaasta kasum (kahjum)	-12 232
Kokku	128 606
Jaotamine	
Eelmiste perioodide jaotamata kasum (kahjum) peale jaotamist (katmist)	128 606
Kokku	128 606

Osanikud

Nimi / ärinimi	Isikukood / registrikood / sünniaeg	Elukoht / Asukoht	Osaluse suurus ja valuuta
JAS-Holding Oy		Soome	1250 EUR (Lihtomand)
JAS-Holding Oy		Soome	1250 EUR (Lihtomand)

Sidevahendid

Liik	Sisu
Telefon	+358 407798211
Telefon	+358 407798212
E-posti aadress	kirsika@grow.ee